

## Education Is Power - Operating Budget, 2017

	<u>2016 Term 1 (actual)</u>	<u>2017 Term 1 (actual)</u>	<u>% change</u>	<u>2016 annual (actual)</u>	<u>2017 annual \$ (projected)</u>	<u>% change</u>	<u>2017 annual Ksh (projected)</u>
Kimende secondary students	\$2,832.62	\$5,954.67	52%	\$6,508.30	\$9,892.62	52%	761,731
Laikipia secondary students	\$3,969.92	\$5,647.42	30%	\$9,982.75	\$12,977.58	30%	999,273
Isiolo secondary students	\$482.74	\$482.74	0%	\$1,113.88	\$482.74	-57%	37,171
Post secondary students	\$8,261.95	\$2,480.13	-70%	\$19,577.14	\$13,704.00	-30%	1,055,208
Teachers				\$2,342.37	\$3,864.91	65%	297,598
Kimende empowerment programs				\$1,009.89	\$1,211.87	20%	93,314
Laikipia empowerment programs				\$995.20	\$1,194.24	20%	91,956
Payments to volunteers				\$1,876.89	\$1,970.73	5%	151,747
Admin Canada				\$167.70	\$167.70	0%	12,913
Admin Kenya				\$747.46	\$784.83	5%	60,432
Promotional material				\$161.65	\$210.15	30%	16,181
<b>Total</b>				<b>\$44,483.23</b>	<b>\$46,461.36</b>	<b>4%</b>	<b>3,577,525</b>
Tanzanian students				\$500.00	\$5,500.00	1000%	423,500
Contingency fund @ 5%				\$2,224.16	\$2,323.07		
Currency hedge @ 5%				\$2,224.16	\$2,323.07		178,876
Travel to Kenya - 2 Trustees					\$4,785.83		368,509
<b>Grand Total</b>				<b>\$49,431.55</b>	<b>\$61,393.33</b>		<b>4,727,286</b>

### Notes:

The amounts in Column H are based on an exchange rate of C\$1 to 77 Kenyan Shillings (Ksh). The currency hedge is used to offset a drop in the Canadian dollar. The contingency fund is meant to build up a reserve to help offset weak fundraising years. Travel to Kenya was paid by one donor rather than taken from the general fund.

As of July 2017, EIP is supporting 102 East African students and two Kenyan primary teachers. Kimende has 58 secondary students where some are at boarding schools while others are at day schools (day school is more affordable). Laikipia has 29 secondary students whereby almost all are at boarding schools due to the remoteness of the region. In Laikipia, parents are also less able to contribute to their child's education compared to Kimende where EIP combines funds with parents to support more students. As of April 2017, EIP is supporting nine Kenyan post-secondary students and hopes to take on at least four more starting in September. In 2016, EIP had nine post-secondary graduates which explains the decrease in funds to post-secondary students in 2017. Additionally, EIP members in Kenya recently came to a consensus to put more focus to supporting secondary students due to the importance of moving onto secondary education directly after primary school, and due to the large struggle that many Kenyan EIP members had to join secondary school. As of May 2017, Isiolo students did not require EIP funding which explains the percent change. The large increase in funds to Tanzanian students is the result of a new Canadian partner channeling money through EIP to mentor and support disadvantaged youth through school in the Arusha region. As of July 2017, EIP is supporting five Tanzanian high school students and one post-secondary student.

Please see our financial statements for a breakdown of our extra-curricular empowerment programs, payments to volunteers, admin fees and other details.